

Message Text

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15

ORIGIN EB-07

INFO OCT-01 IO-10 ISO-00 AF-04 ARA-06 EA-06 EUR-12 NEA-06

RSC-01 OIC-02 FEA-01 AGR-05 CEA-01 CIAE-00 COME-00

DODE-00 FRB-01 H-01 INR-05 INT-05 L-02 LAB-04 NSAE-00

NSC-05 PA-01 AID-05 CIEP-01 SS-15 STR-01 TAR-01

TRSE-00 USIA-06 PRS-01 SP-02 OMB-01 SWF-01 /120 R

DRAFTED BY EB/OT/GCP:ELWILLIAMS:DI

APPROVED BY EB/OT/GCP:DDUNFORD

STR:AGARLAND

TREASURY:JJOHNSON

COMMERCE:DGARDNER

NEA/IAI:EWBIZIC

----- 098041

R 060011Z DEC 74

FM SECSTATE WASHDC

TO USMISSION GENEVA

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E.O. 11652: N/A

TAGS: ETRD, GATT, IS

SUBJECT: NEW ISRAELI BALANCE-OF-PAYMENTS MEASURES

REF: GENEVA 7155

1. MISSION'S VIEWS CONCERNING LATEST ISRAELI BALANCE OF PAYMENTS MEASURES ARE WELL TAKEN. WE SEE NO NEED FOR SEPARATE WORKING PARTY EXAMINATION OF THESE MEASURES GIVEN THOROUGH REVIEW OF GOI BOP SITUATION AT OCTOBER SESSION OF BALANCE-OF-PAYMENTS COMMITTEE. MOREOVER, NET EFFECT OF SURCHARGE REDUCTIONS AND CONCURRENT IMPOSITION OF NEW TRADE RESTRAINTS ON LUXURY IMPORTS APPEAR TO REPRESENT AN APPARENT PHASING DOWN OF OVERALL LEVEL OF TRADE RESTRICTIONS. WE SEE NO PURPOSE TO BE SERVED BY
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PRESSURING ISRAEL RE THESE MEASURES.

2. IF ISSUE RAISED IN GATT FORUMS, MISSION MAY INDICATE
THAT U.S. PREPARED TO AWAIT NEXT REGULARLY SCHEDULED
ISRAELI BOP CONSULTATIONS, IN WHICH WE WOULD EXPECT FULL
REVIEW OF LATEST GOI MEASURES AND RELATED ADJUSTMENTS
MADE IN CONNECTION WITH RECENT DEVALUATION. KISSINGER

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Message Attributes

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Concepts: BALANCE OF PAYMENTS POLICIES
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Draft Date: 06 DEC 1974
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Decaption Note:
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Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Drafter: ELWILLIAMS:DI
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30 JUN 2005

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TAGS: ETRD, IS, GATT
To: GENEVA
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005